

REDEVELOPMENT COMMISSION MEETING
OCTOBER 7, 2004
TIME: 5:00 P.M.

PRESENT: Mayor Frank Manus, Bruce Tressler, Denny Doerflinger, Lowell Rethlake, Ken Dornich and Helen Gardner.

Mayor Manus swore in the five members. They all signed a bond and filled out the applications.

Mayor Manus told the Board members that they will meet as necessary and they will decide what the Tiff monies, the City has and receives, shall be spent on.

Mayor Manus has contacted H.J. Umbaugh to double check and make sure the City is getting the right amount of Tiff monies, since they amount to a lot more than was anticipated.

Tiff is the property tax monies received from the Tiff area that is out in the Wal-Mart area.

Bruce Tressler asks about the boundary that Tiff money can be spent in and Denny Doerflinger and Ken Dornich questioned what the guidelines are for the Tiff monies.

Discussion was held concerning the possibility of a stop light at Lincoln and Montgomery Streets in amount of \$48,000.

Motion by Ken Dornich and seconded by Bruce Tressler to appoint Lowell Rethlake as President. So passed.

Motion by Ken Dornich and seconded by Denny Doerflinger to appoint Helen Gardner as Vice-President. So passed.

President Lowell Rethlake took over the meeting.

Next meeting will be held Thursday, October 28, 2004 at 5:00 P.M. at the Commissioner's Room at the Decatur County Courthouse.

Daryl Tressler, Don Schilling, Jim Saler and Mike Walker were present of the EDC. Daryl asks to speak and told the Board that they want to work and partner with the Board. Daryl stated there is a piece of property in this district that they feel is a possibility to be purchased by Tiff monies, just may have to jump through some hoops.

Mike Walker stated that Ball State is organizing an Economic Development conference in January. Hoosier Energy has scholarships for tuition of \$550. Mike stated the EDC is working with the Chamber to present a local program.

Don Schilling spoke about who Hoosier Energy is and Decatur County REMC is a partner.

Mayor Manus stated that he would like to go to the Ball State Economic Development conference. Mayor also told the members of the one-day in Indianapolis, that IACT is putting on.

Meeting adjourned at 6:15 P.M.

PRESIDING OFFICER: _____

ATTEST:

Clerk-Treasurer