

REDEVELOPMENT COMMISSION MEETING – TIF
JOINT CITY AND COUNTY BOARDS
AUGUST 23, 2007
TIME: 6:00 P.M.

PRESENT:

CITY: Lowell Rethlake, Helen Gardner, Ken Dornich, Dennis Doerflinger and Doug Fry.
COUNTY: Brian Keith, Mike Walker and Mark Schabel.

President Lowell Rethlake of the City TIF Board called the meeting to order.

This meeting pertained to the Interlocal Agreement of City and County TIF Boards with the Honda area.

Darren Burkhardt of HNTB presented the overview of time line, projection, water and wastewater projects. He used the overhead projector to show on screen all of these issues.

John Julien of H.J. Umbaugh & Associates gave the financial presentation. A co-operative effort of the County, City, State and Honda will be needed. Eighty percent of the County TIF revenue goes to the Bonds and then the County would have twenty percent for other projects. This can be accomplished without increasing Utility and Tax rates.

Attorney Richard Hall of Barnes & Thornburg explained the Board of County Commissioners, City Council, County and City TIF Boards must sign the Interlocal Agreement for this to be accomplished.

The Agreement is still being reviewed by the Attorney's involved. Another meeting will need to be scheduled for approval of the documents.

The City will need to annex the Honda TIF area and then relinquish their jurisdiction over the Honda TIF district to the County.

Next meeting set for 5:00 P.M. on Wednesday, August 29th as a joint City and County TIF Board meeting.

Meeting adjourned at 7:55 P.M.

PRESIDING OFFICER: _____

ATTEST:

Clerk-Treasurer